

City of Sparks Fiscal Impact Assessment Summary Required by NRS 288.153

Employee Group = **Confidential**

Term = **7/1/15 - 6/30/17**

NRS 288.153 Agreement must be approved at public hearing; report of fiscal impact of agreement. Any new, extended or modified collective bargaining agreement or similar agreement between a local government employer and an employee organization must be approved by the governing body of the local government employer at a public hearing. The chief executive officer of the local government shall report to the local government the fiscal impact of the agreement.

Resolution Changes with Fiscal Impact - This is the additional cost of pay and benefit increases since original Council approval 6/8/15

| Short description | General Fund | | Other Funds | | Assumptions |
|---|--------------------------|---------------------------|-------------|----------|--|
| | FY16 | FY17 | FY16 | FY17 | |
| 1% base pay increase in addition to the 2% already approved by Council 6/8/15 effective 7/1/15 and another 2% in addition to the 2% already approved by Council 6/8/15 effective 7/1/16 | \$ 4,000 | \$ 8,000 | | | Impacts calculated on 5 employees Ranges are used since there is no way to determine how many employees within this employee group will utilize this optional benefit. Upper end of ranges reflect all employees using the full benefit |
| Deferred comp match of \$25 per pay period (added subsequent to 6/8/15 Council approval) | \$0 - \$3,250 | \$0 - \$3,250 | | | |
| Total | \$4,000 - \$7,250 | \$8,000 - \$11,250 | 0 | 0 | |
| Mid-point of range | 5,625 | 9,625 | - | - | For reference purposes only. Not an estimate. |